



Germantown Central School

2023-2024 Rollover Budget

Germantown CSD 2023-2024 Rollover Budget

Topics

- What is a Rollover Budget?
- Rollover Overview Areas: Payroll, Contracts, Equipment, Supplies, Benefits, & Ban/Bonds
- Revenue
- Status of the Budget Process
- Next steps for Budget



Germantown CSD 2023-2024 Rollover Budget

- What is a Rollover Budget?
 - Provides a foundation for budget development
 - Previous year budget allocation adjusted for all known increases and assumptions
 - Salaries updated based on all Collective Bargaining Agreements
 - Benefit changes with preliminary rate increases
 - Contractual Services, Equipment, & Supplies: Inflationary Increase



Germantown CSD 2023-2024 Rollover Budget

Rollover Summary

Account	Description	2022-23	2023-24	Change (\$)	Change (%)	Comments
Payroll	Teachers, TA's Principals, Clerical, Facilities, Admin	\$6,738,350	\$7,007,884	\$269,534	4.00%	Contractual
Equipment, Supplies, Contracts	District Wide Supplies and Contracts	\$4,261,908	\$4,389,765	\$127,857	3.00%	Cost of Inflation
Benefits	Medical, RX, Dental, TRS/ERS, Workers Comp. Social Security	\$5,049,600	\$5,485,543	\$435,943	8.63%	Preliminary Increase High Mark 8% MVP 12%
Debt	Ban to Bonds	\$865,000	\$831,500	\$(33,500)	-3.87%	
Totals		\$16,914,858	\$17,714,692	\$779,834	4.72%	

Germantown CSD 2023-2024 Rollover Budget

- **Payroll Scope**

- All Current Employees and 22-23 Vacant Positions
- All bargaining unit contracts current
 - 3% Assumption GSA *
- Potential retirements are not included



*As of 2/8/2023 GSA contract not finalized

Germantown CSD 2023-2024 Rollover Budget

Payroll Summary

Account	Description	2022-23	2023-24	Change (\$)	Change (%)	Comments
1000's	Maintenance, Custodial, Superintendent, District Office	\$803,300	\$868,988	\$65,688	8.17%	1.5 FTE Increase District Office Contractual
2000's	Reg. Ed, Special Ed, Principals, Clerical, Nurse, Coaches, Advisors, Clubs	\$5,931,300	\$6,138,896	\$207,596	3.5%	Current Contract, Outstanding Contacts*
Totals		\$6,734,600	\$7,007,884	\$273,284	4.05%	



*As of 2/8/2023 GSA contract not finalized

Germantown CSD 2023-2024 Rollover Budget

- **Supplies, Equipment, & Contracts Scope**
 - 3% Increase across for Inflation
 - Internal meetings with Principals, Departments, and Consultants will further develop budget
 - To be updated with accurate costs



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Rollover Summary

General Support

Instructional

Transportation

1000's

2000's

5000's

		2022-23	2023-24	2022-23	2023-24	2022-23	2023-24
Equipment	200's	\$27,000	\$27,810	\$14,000	\$14,420	\$0	\$0
Professional Services	400's	\$956,085	\$984,767	\$608,792	\$627,055	\$1,243,153	\$1,280,448
Textbooks	480	\$0	\$0	\$40,733	\$41,955	\$0	\$0
BOCES	490	\$259,015	\$266,785	\$1,113,131	\$1,146,525	\$0	\$0
Supplies	500's	\$0	\$0	\$0	\$0	\$0	\$0



SAIL TO SUCCESS

Germantown CSD 2023-2024 Rollover Budget

- **Benefits and Debt Scope**
 - District Benefits Include : Medical, Prescription, Dental, TRS, ERS, Insurance Buy-Out
 - Preliminary Rates 8% Hi Mark, 12% MVP
 - TRS Preliminary Rate Released by NYS
 - ERS Estimate 15%
 - Ban to Bond schedule provide by Fiscal Advisors



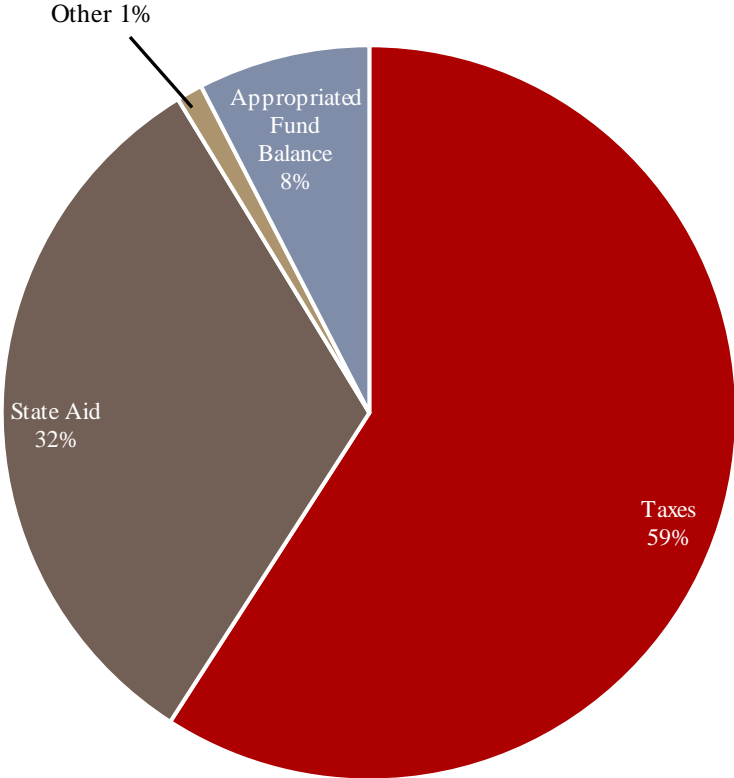
Germantown CSD 2023-2024 Rollover Budget Rollover Summary

	2022-23	2023-24	Change (\$)	
TRS	\$650,000	\$766,117	116,117.31	10% Estimate
ERS	\$125,000	\$137,500	12,500.00	15% Estimate
Medical, RX, Dental	\$3,620,000	\$3,945,800	325,800.00	Preliminary Increases
FICA Social Security	\$550,000	\$536,102	(13,898.00)	Employer Cost
Health Insurance Buyout	\$55,000	\$55,000	-	No Increase
Workers Compensation	\$49,000	\$45,024	(3,976.00)	Preliminary Rate
Ban to Bond	865000	831,500	(33,500.00)	Fiscal Advisor Report
Total	\$5,914,000	\$6,317,043	403,043.31	



Germantown CSD 2023-2024 Rollover Budget

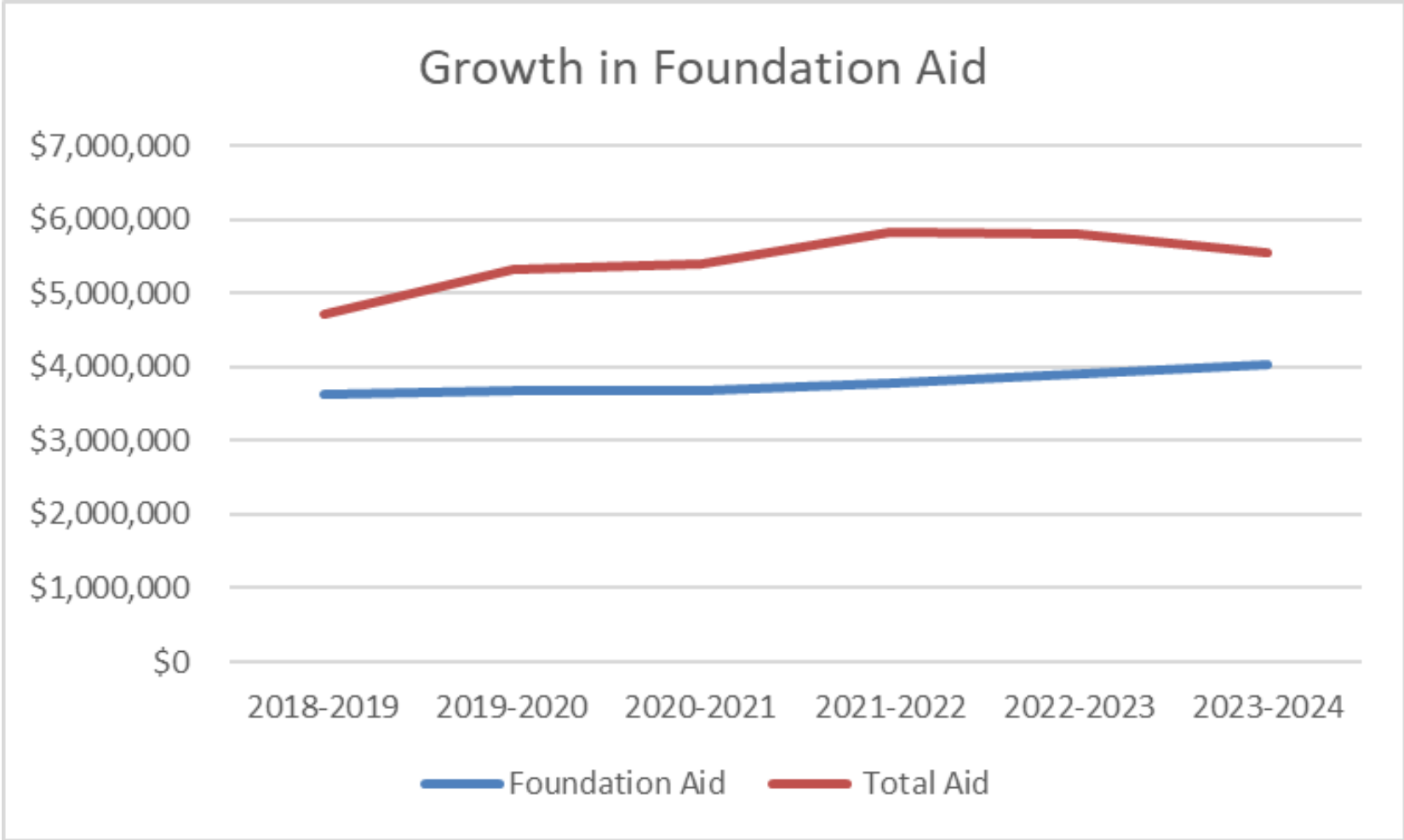
2022-2023 Budget Revenue



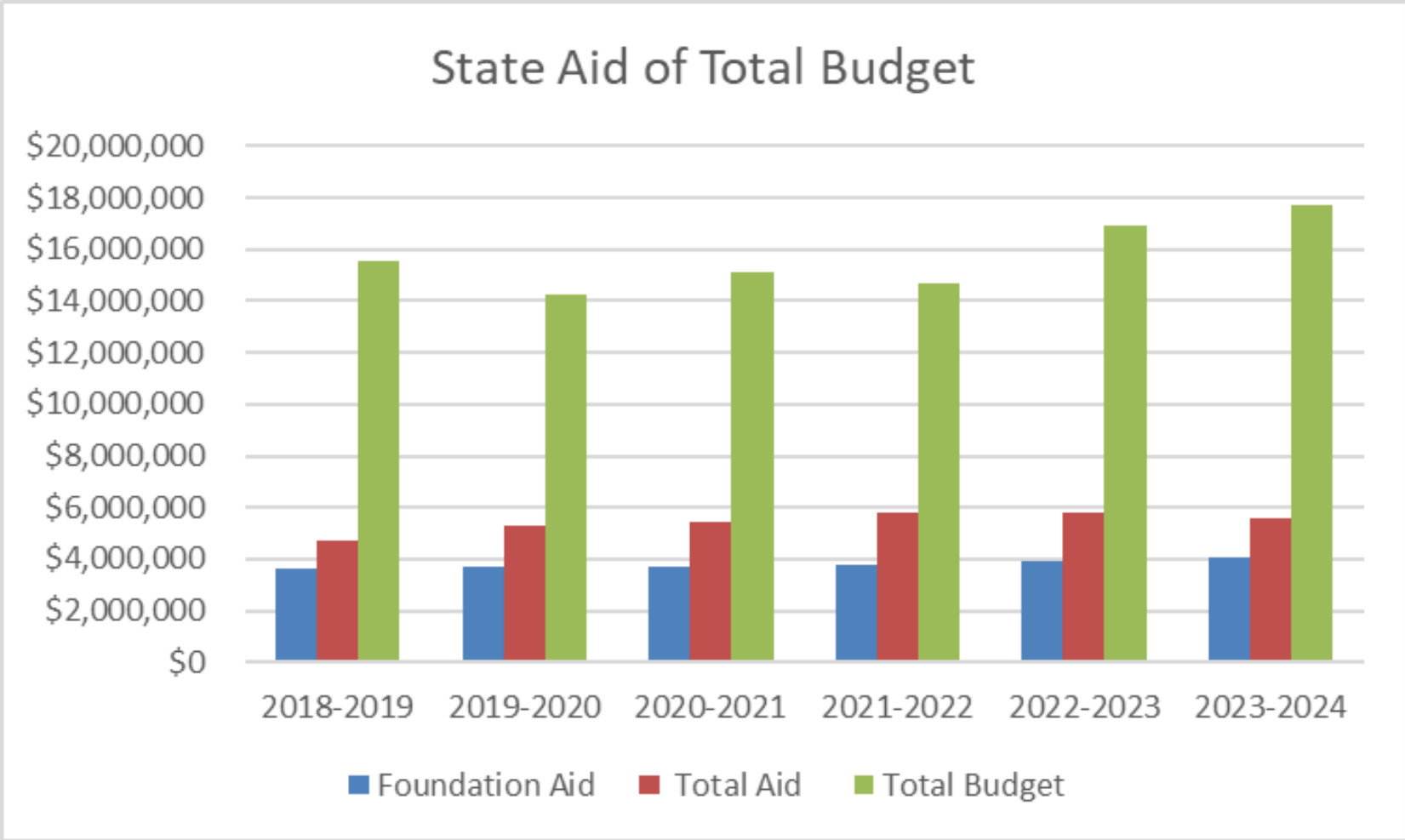
■ Taxes ■ State Aid ■ Other ■ Appropriated Fund Balance



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Prior 3 Years Levy Increase & Community Votes

Year	Levy %	Vote Pass %
2023-2024	3.25%	N/A
2022-2023	2.69%	70%
2021-2022	1.46%	78%
2020-2021	3.61%	61%



Germantown CSD 2023-2024 Rollover Budget

2023-2024 Revenue Projections

Description	2022-2023	2023-2024	Change (\$)	Change (%)	Notes
Tax Levy	\$9,992,685	\$10,317,619	\$324,934	3.25%	Per Tax Levy Calculator
State Aid; Foundation	\$3,910,073	\$4,027,375*	\$117,302	2.99%	Governor's Aid Proposal
State Aid: Remaining	\$1,527,026	\$1,922,244*	\$395,518	25.88%	Governor's Aid Proposal
Other Revenue	\$194,386	\$293,000	\$98,614	50.7%	Anticipated Refund Larger Then Pervious SY's
Fund Balance	\$1,280,000	\$1,154,454	(\$125,546)	-10%	Appropriated Fund Balance
Totals	\$16,904,170	\$17,714,692	\$810,522	5%	

*ST3 Submitted January 2023 State Allocations Subject to Change



Germantown CSD 2023-2024 Rollover Budget

NYS 2022 Inflation Analysis

- For Calendar Year Ending December 2022:
 - Food prices rose 8.6 %
 - Energy prices rose 13.3 %
 - All items less food and energy increased 5.4%
 - Largest 12-month increase recorded since July 1991

*The January 2023 Consumer Price Index for the New York-Newark-Jersey City



Germantown CSD 2023-2024 Rollover Budget

•Next Steps?

- Continue with Internal meetings and planning

- March 1, 2023: Tax Levy Submission

- March 15, 2023: BOE Meeting Present 2023-2024 Operational and General Support Budget

- March 22, 2023: BOE Meeting Present Debt Service, Benefits, Instructional and Special Ed Budget

- March 28, 2023: Legal Notice of School Budget Hearing

- April 12, 2023: BOE Adoption of 2023-2024 Budget & Educational Plan

- April 24, 2023: Property Tax Report Card Submission to NYSED

- May 3, 2023: Budget Hearing

- May 4-10th, 2023: Budget Notices Mailed to All Residents

- May 11, 2023: Last Day for Voter Registration



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MAY 16, 2023

**Elementary School
Gymnasium 12 PM - 9 PM**

