



Germantown Central School

2022-2023 Proposed Budget

- Budget Calendar
- Draft Tax Levy
- Proposed State Aid Revenue
- Questions



Agenda

November 2021 -April 2022: Leadership Team Meets to discuss budget for 2022-23

December 9, 2021: BOE Adoption of budget calendar:

February 9, 2022: Present 2022-23 preliminary budget forecast & budget assumptions to the BOE.

March 1, 2022: Submit 2022-23 calculation for tax levy limit to OSC, NYS Tax & Finance & SED

March 9, 2022 Board of Education Meeting: Present 2022-23 Operational and General Support Budget to the BOE for review and comment (Operations & Maintenance, Transportation and General Support)

March 23, 2022 Special Board of Education Meeting: Present 2022-23 Debt Service, Employee Benefits, Instructional and Special Education budget to BOE for review and comment.

March 29-April 2, 2022: Legal Notice of School Budget Hearing and Annual Budget Vote.

April 11, 2022: Last Day to submit petitions for Board of Education candidate

April 6, 2022 Board of Education Meeting: Board of Education considers adoption of finalized 2022-23 educational plan and budget. District submits property tax report card to SED within 24 hours of adoption but no later than April 25, 2022.

April 13, 2022: Final date for budget adoption by the BOE, budget document available to public, plan for voting with Columbia County Board of Elections.

April-May 17, 2022: Budget available at the school, and public/free association libraries in the district

May 4, 2022: Budget Hearing

May 4-11, 2022: Budget notices mailed to all residents, 5/11/22 Last day for Voter Registration

May 17, 2022: Annual Meeting/Board Election/Budget Vote, 12:00 PM – 9:00 PM



Budget Calendar

Draft Tax Levy Limit Calculation		2021-2022	
Prior Year Tax Levy		\$ 9,731,282	
Tax Base Growth Factor	x	1.0102	
		9,830,541	
Prior year PILOT	+	<u>-</u>	
		9,830,541	
Prior year exclusions (Capital Levy, net of State Aid)	-	<u>555,600</u>	
Adjusted Prior Year Levy		9,274,941	
Allowable Growth Factor	x	<u>1.0200</u>	
		9,460,440	
PILOTs for coming year	-	<u>4,500</u>	
		9,455,940	
Available Carryover		<u>-</u>	
Tax Levy Limit (reported to Comptroller's Office on March 1)	=	9,455,940	
Coming school year exclusions		<u>536,745</u>	Simple 2%
Maximum Allowable Levy (requiring simple majority vote)**		<u>\$ 9,992,685</u>	<u>9,925,908.00</u>
Percentage increase over prior year tax levy		2.69%	

Draft Tax Levy Limit



Capital Tax Levy = Tax levy necessary to support capital local expenditures			100,000.00
Capital Local Expenditures = The tax levy associated with budgeted expenditures resulting from the construction, acquisition, reconstruction, rehabilitation or improvement of school district capital facilities or capital equipment, including <i>debt service</i> and lease expenditures, and transportation capital debt service.			
Debt Service		\$ 837,145	
Building Aid		(427,152)	
			409,993
District Share BOCES Rent and Capital expense		\$ 36,151	
Boces Capital Aid		(9,399)	
			26,752
Court Orders/Judgments = Tax levy necessary for expenditures resulting from court orders or judgments arising out of tort actions for any amount that exceeds 5% of total tax levied in prior school year. (excludes tax certioraris)			-
ERS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the system average actuarial contribution rate, minus two percentage points.			-
TRS Costs = Tax levy necessary for expenditures for coming school year for employer contributions caused by growth in the normal contribution rate, minus two percentage points			-
			<u>\$ 536,745</u>

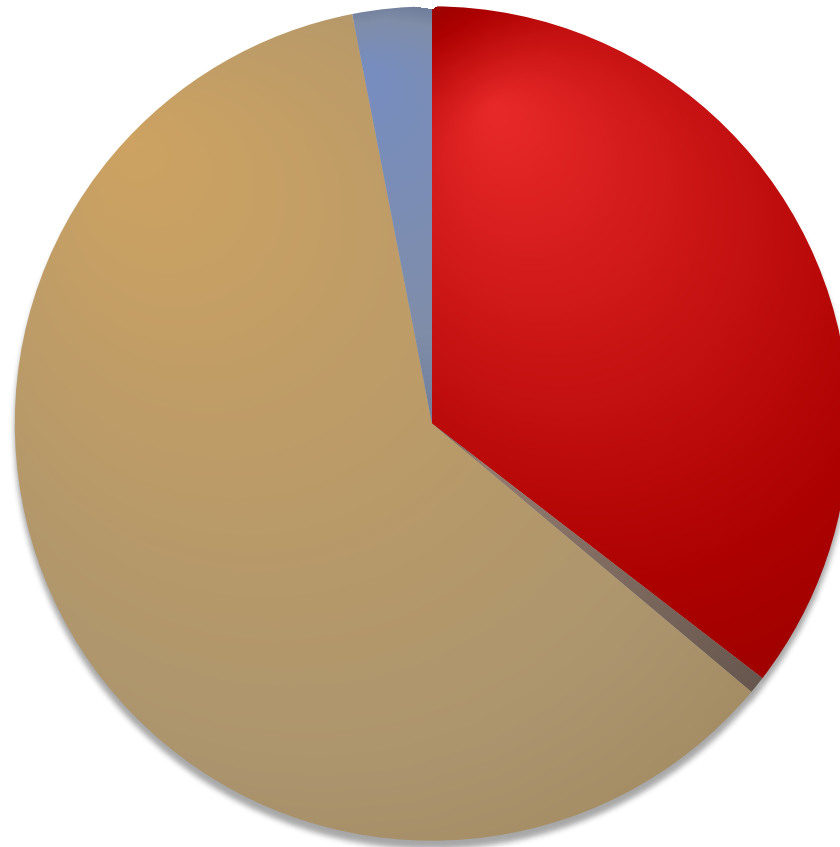
Draft Tax Levy Limit – 2022-23 EXCLUSIONS



	NYS AIDS PAYABLE		NYS AIDS PAYABLE	
	2022-23		2022-23	
	<i>State Aid Projections 4/7/2022</i>		<i>Executive Budget 1/19/2022</i>	
Foundation Aid	\$	3,910,073	\$	3,910,073
SUFDPK	\$	380,000	\$	380,000
BOCES Aid	\$	371,122	\$	339,263
Transportation Aid	\$	383,539	\$	384,493
High Tax Aid	\$	143,137	\$	143,067
Charter School Transitional Aid	\$	-	\$	-
Instructionaal Materials Aid	\$	41,975	\$	43,266
Special Services	\$	-	\$	-
Supplemental Public Excess Cost A	\$	-	\$	-
Public Excess Cost - High Cost	\$	12,725	\$	12,618
Private Excess Cost	\$	134,676	\$	137,154
Building Aid	\$	436,551	\$	436,551
Reorganization Aid	\$	-	\$	-
Local District Funding Adjustment	\$	-	\$	-
Total State Funded School Aid	\$	5,813,798	\$	5,786,485
STAR Reimbursement			\$	-
Additional Direct Federal Aid To School Districts				
CARES Act	\$	-	\$	-
COVID-19 Supplemental Stimulus Act				
Total Federal Aid	\$	-	\$	-
Total State and Federal Aid to School District in Executive Budget	\$	5,813,798	\$	5,786,485
			\$	27,313
				0.47%



Proposed State Aid Revenue



● State Aid ● Other Revenue ● Local Cost ● Fund Balance

2022-2023 Estimated Revenue

